

NOTICE OF AGM

Shorter Notice is hereby given that 9th Annual General Meeting of the Members of Sotefin Parking Private Limited upon approval of the Members of the Company under Section 101 of the Companies Act, 2013 to conduct the Meeting at shorter notice, will be held at the Registered Office of the Company at 72/B, Barakhola, Kalikapur, Kolkata – 700 099 on Sunday, the 09th day of September, 2021 At 5.00 P.M. to transact the following business:

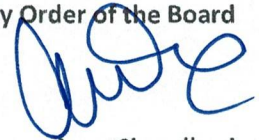
Ordinary Business:

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2021 together with the Reports of the Board of Directors and the Auditors thereon.
2. To approve, confirm and ratify the appointment of M/s Amit Ganguly & Co. Chartered Accountants (ICAI Firm Registration No. 324272E) as Statutory Auditors of the Company who shall hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Members of the Company.

Date : 19.08.2021

Place : Kolkata

By Order of the Board



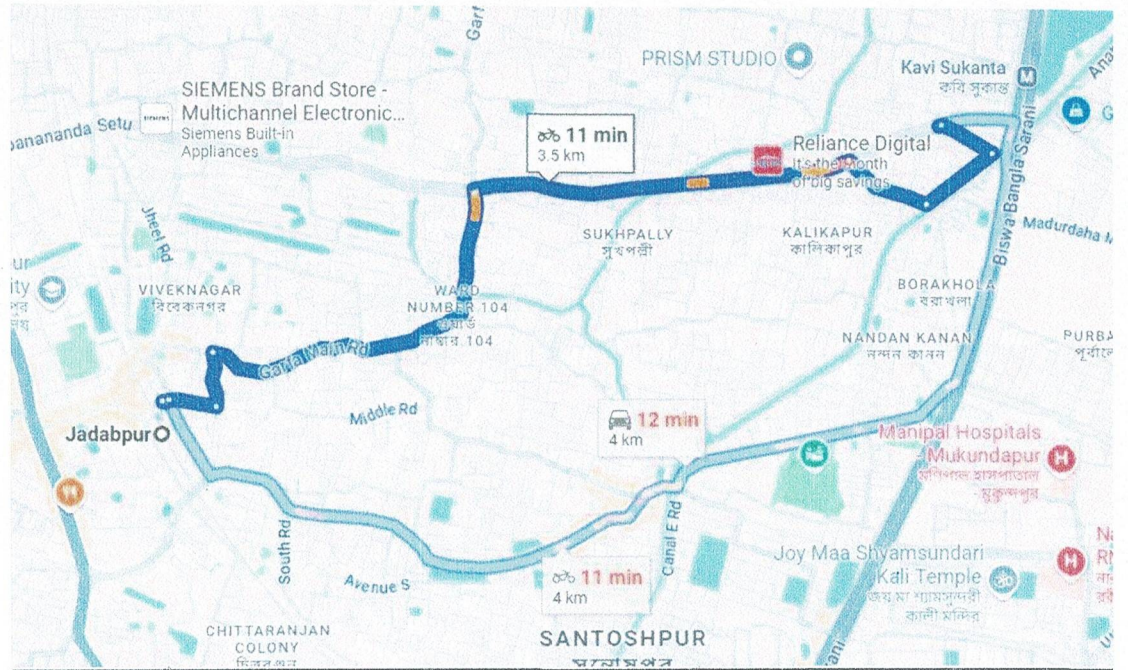
Arup Choudhuri
Director

DIN: 03491600

Notes:

1. A Member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll, to vote thereat instead of himself and such proxy need not be a Member of the Company.
2. An instrument appointing a proxy to be effective must be lodged at the Registered Office of the Company at least 48 hours before the commencement of the meeting.

Note: Please refer route map to the AGM Venue



Sotefin Parking Private Limited

CIN - U29221WB2012PTC175825

72/B, Barakhola Kalikapur , Kolkata, West Bengal, India – 700099

FORM OF PROXY

9th Annual General Meeting to be held on 09/09/2021 at 5:00 p.m.

I/We

Of

being a member/members of the above-named Company, hereby appoint:

.....

of

or failing him/her, the **Chairman of the Meeting** as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 09/09/2021 and at any adjournment thereof.

Number of Shares held:

Please indicate with an "X" in the appropriate box how you wish your votes to be cast:

Resolution No.	Resolution	For	Against
1	To receive and adopt the Financial Statements		
2	To approve, confirm and ratify the appointment of Statutory Auditors		

Signature of Member(s)

Date

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her.
2. A proxy need not be a member of the Company.
3. This form must be deposited at the Registered Office of the Company not less than 48 hours before the time appointed for holding the meeting.
4. In the case of joint holders, the signature of any one holder will be sufficient, but the names of all joint holders should be stated.
5. If the appointer is a corporation, this form must be under its common seal or under the hand of an officer or attorney duly authorized.

**ATTENDANCE SLIP
ANNUAL GENERAL MEETING**

Sotefin Parking Private Limited

72/B, Barakhola Kalikapur , Kolkata, West Bengal, India – 700099

Date of Meeting: _____

Time: _____

Venue: _____

MEMBER/PROXY DETAILS

Name of Member/Proxy: _____

Membership No./DP ID: _____

Folio No./Client ID: _____

No. of Shares Held: _____

Email Address: _____

Phone Number: _____

ATTENDANCE CONFIRMATION

☐ I hereby confirm my attendance at the Annual General Meeting

☐ I will be attending through proxy

Signature of Member/Proxy: _____

Date: _____

INSTRUCTIONS FOR MEMBERS:

This attendance slip must be filled in completely and handed over at the entrance of the meeting hall.

Members are requested to bring their copy of the Annual Report to the meeting.

Members attending the meeting in person or through electronic mode need not appoint a proxy.

Please carry a valid photo identification proof for verification at the entrance.

Members are requested to occupy their seats in the meeting hall at least 15 minutes before the scheduled time of the meeting.

Mobile phones must be kept on silent mode during the meeting.

For Office Use Only:

Entry Time: _____ | Verified By: _____

Note: This slip is valid only for the specified date and cannot be used for any other meeting.

Sotefin Parking Private Limited

Directors' Report

Dear Members

The Directors have pleasure in submitting the Annual Report of your Company together with the Audited Financial Statements covering the financial and operating performance for the year ended 31st March 2021.

1. Financial Results

<u>Particulars</u>	Rs. In Lacs	
	<u>For the year ended</u> <u>31.03.2021</u>	<u>For the year ended</u> <u>31.03.2020</u>
Revenue from Operations	1,973.15	3,417.66
Other Income	12.78	7.20
Work In Progress	235.00	0.00
Total Revenue	2,220.93	3,424.86
Profit before depreciation & tax	211.51	397.10
Depreciation	29.62	12.97
Profit before tax	181.89	384.14
Tax Expenses	46.84	98.92
Profit after tax	135.06	285.22

2. Operation

Revenue from Operations was about 42% lower than that in the previous year. This was due to decrease in Domestic Sale of Parking System.

Profit before Tax at Rs. 181.89 Lacs was significantly lower by Rs. 202.24 Lacs working out to PBT / Revenue from operation at around 9% as against around 11% over the previous year.

Future Outlook:

The Company is on the right track with orders in hand, which will help the Company to propel its growth to the next level. This achievement will take the Company in its steady growth path. The Company has ambitious plans but wants to grow at a steady rate, so that the quality of the product is maintained, and the Company achieves the desired niche segment.

3. Change in the nature of business

There is no change in the nature of business of the company done during the year.

4. Events subsequent to the date of financial statements

No significant events have taken place which could have an impact over the financial position of the company.

5. Meetings

Four meetings of the Board of Directors were held during the Financial Year.

6. Directors & Key Managerial Personnel

The following are the Directors & Key Managerial Personnel

- a) Arup Choudhuri – Director & KMP;
- b) Giovanni Valli – Non-Executive Director;
- c) Jignesh Pravinchandra Sanghavi – Director & KMP.

7. Company's policy relating to Directors Appointment, Payment of Remuneration discharge of their duties

The provisions of section 178 (1) relating to constitution of Nomination and remuneration committee are not applicable to the company.

8. Details of policy developed and implemented by the company on its Corporate Social Responsibility initiatives (CSR)

The provisions of CSR are not applicable to the company.

9. Changes in Share Capital

During the Financial Year, no Shares were issued by the Company.

10. Significant and Material Orders Passed by the Regulators

Pursuant to Section 134 (3) (q) of the Company's (Accounts) Rules 2014, it is stated that no material order has been passed by any regulator, court or tribunal impacting the company's operations and its going concern status during the Financial Year 2020-21.

11. Statutory Auditors

M/s Amit Ganguly & Co., Chartered Accountants, the statutory auditors of the company retire at the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. The members are requested to consider their appointment as the statutory auditors of the company from the conclusion of this Annual General Meeting till the conclusion of the next AGM.

The company has received a letter from M/S Amit Ganguly & Co. to the effect that they are not disqualified for such appointment within the meaning of section 141 of the Companies Act, 2013.

12. Auditors' Report

The Auditors' Report does not contain any qualification and accordingly no response in the Director's Report is called for.

13. Extract of Annual Return

As required, pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report is enclosed as - ANNEXURE 'A'.

14. Particulars of Loans, Guarantees or Investments Under Section 186

The company does not have any loan, guarantee or investments under section 186.

15. Deposit

The company has neither accepted nor renewed any deposits during the year under review.

16. Disclosure under the Sexual Harassment of women at work place (Prevention, Prohibition and Redressal) Act, 2013

The company has in place a policy for the above. Internal complaints committee has been setup to redress related complaints. The company did not receive any complaint during the year.

17. Conservation of energy, technology absorption

Industries required to furnish specific particulars as per Form A and B pursuant to (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 is not applicable to your Company.

18. Particulars of Employees

None of the employees are covered by the related provisions of the Act and hence, not applicable.

19. Directors' Responsibility Statement

Your Directors wish to inform that the Audited Accounts containing Financial Statements for the year ended 31st March 2021 are in full conformity with the requirements of the Act. They believe that the Financial Statements reflect fairly, the form and substance of transactions carried out during the year and reasonably present your company's financial condition and results of operations.

Your Directors further confirm that in preparation of the Annual Accounts:

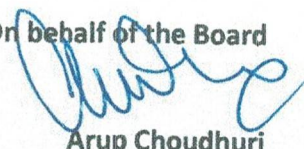
- (i) The applicable Accounting Standards have been followed along with proper explanations relating to material departures.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The Accounts have been prepared on a going concern basis.
- (v) The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate effectively.
- (vi) The Directors have devised proper systems to ensure proper compliance with all the provisions of applicable laws and that such systems were adequate and operating effectively.

20. Acknowledgement

The Directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

Date : 9th September, 2021
Place : Kolkata

On behalf of the Board



Arup Choudhuri
Director

DIN: 03491600

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED
ON 31ST MARCH, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i. CIN	U29221WB2012PTC175825
ii. RegistrationDate	16/03/2012
iii. NameoftheCompany	SOTEFIN PARKING PRIVATE LIMITED
iv. Category/Sub-CategoryoftheCompany	Company limited by shares
v. AddressoftheRegisteredofficeandcontactdetails	72/B, Barakhola Kalikapur Kolkata Kolkata - 700 099
vi. Whetherlistedcompany	No
vii. Name, Address and Contact details of Registrar and TransferAgent,ifany	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company
shall be stated:-

Sr.N o.	Nameand Description of mainproducts/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Other civil engineering works, n.e.c.	99532909	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	FCRN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	Pisa International Private Limited	NA	Associate	25%	Section 2(6) of Companies Act, 2013
2.	Proviron Technology S.A.	_____	Associate	25%	Section 2(6) of Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
<i>1) Indian</i>									
a) Individual/HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp		2,49,735	2,49,735	25.00		2,49,735	2,49,735	25.00	
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-		2,49,735	2,49,735	25.00		2,49,735	2,49,735	25.00	
<i>2) Foreign</i>									
g) NRIs- Individuals									
h) Other- Individuals									
i) Bodies Corp.		2,49,735	2,49,735	25.00		2,49,735	2,49,735	25.00	
j) Banks / FI									
k) Any Other....									
Sub-total(A)(2):-		2,49,735	2,49,735	25.00		2,49,735	2,49,735	25.00	
B. Public Shareholding									

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment :

	<i>Rs. In Lacs</i>			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	54.62	107.10	0.00	161.72
i) Principal Amount	54.62	107.10	0.00	161.72
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not	0.00	0.00	0.00	0.00
Total (i+ii+iii)	54.62	107.10	0.00	161.72
Change in Indebtedness during the financial year				
- Addition	2,700.24	0.00	0.00	2,700.24
- Reduction	(2,271.16)	(54.62)	0.00	(2,325.78)
Net Change	429.08	(54.62)	0.00	374.46
Indebtedness at the end of the financial year				
i) Principal Amount	483.70	52.48	0.00	536.18
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	483.70	52.48	0.00	536.18

1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total(B)(1)		0.00	0.00	0.00		0.00	0.00	0.00	
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	-								
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs.1 lakh	-								
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		4,99,470	4,99,470	50.00		4,99,470	4,99,470	50.00	
c) Others(Specify)									
Sub-total(B)(2)	-	4,99,470	4,99,470	50.00		4,99,470	4,99,470	50.00	
Total Public Shareholding (B)=(B)(1)+(B)(2)	-								
C. Shares held by Custodian for GDRs & ADRs		0	0	0		0	0	0.00	
Grand Total (A+B+C)	-	9,98,940	9,98,940	100.00		9,98,940	9,98,940	100.00	

ii. *Shareholding of Promoters*

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	PISA INTERNATIONAL PRIVATE LIMITED	2,49,735	25.00		2,49,735	25.00		0
2.	PROVIRON TECHNOLOGY S.A.	2,49,735	25.00		2,49,735	25.00		0

iii. *Change in Promoters' Shareholding (please specify, if there is no change)*

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4,99,470	50.00	4,99,470	50.00
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	4,99,470	50.00	4,99,470	50.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager

(Rs. In Lacs)

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total Amount
		Arup Chaudhuri	Jignesh Pravinchandra Sanghavi	
1.	Gross salary	30.00	24.00	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30.00	24.00	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	
1.	Stock Option	0.00	0.00	
2.	Sweat Equity	0.00	0.00	
3.	Commission			
	- as % of profit	0.00	0.00	
	- others, specify...	0.00	0.00	
4.	Others, please specify	0.00	0.00	
5.	Total(A)	30.00	24.00	

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of director other than MD/WTd/ Manager		Total Amount
	<u>Independent Directors</u> ·Fee for attending board committee meetings ·Commission ·Others, please specify	NIL	NIL	
	Total(1)			
	<u>Other Non-Executive Directors</u> ·Fee for attending board committee meetings ·Commission ·Others, please specify			
	Total(2)			
	Total(B)=(1+2)			
	Total Managerial Remuneration			

C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

NIL

- There was no any requirement w.r.t. appointment of any KMP in the Company as per the provisions of Companies Act, 2013 and rules made thereon.

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax				

	Act,1961				
2.	StockOption				
3.	SweatEquity				
4.	Commission - as%of profit -others,specify...				
5.	Others,please specify				
6.	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES : NIL.

- The Company has not received any such notices for penalties/punishment related to any non compliance/compounding of offences under Companies Act, 2013/1956 and rules made there under during the period under review.

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compound ing fees imposed	Authority[R D /NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty					
Punishment					
Compoundi ng					
B.Directors					
Penalty					
Punishment					
Compoundi ng					
C.Other Officers In Default					
Penalty					
Punishment					
Compoundi ng					

FOR THE BOARD OF DIRECTORS


ARUP CHOUDHURI
 Director
 DIN: 03491600

Place: Kolkata
 Date: 9th September, 2021

INDEPENDENT AUDITORS' REPORT

To the Members of Sotefin Parking Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Sotefin Parking Private Limited** ("**the Company**"), which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and Notes to the Financial Statements, including a summary of Significant Accounting Policies and Other Explanatory Information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Principles Generally Accepted in India, of the state of affairs of the Company as at March 31, 2021, and Statement of Profit & Loss and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Anirban Sen



Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

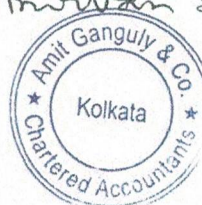
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

Amit Ganguly Sen



(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken **on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021** from being appointed as a director in terms of Section 164 (2) of the Act.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Amit Ganguly & Co.

Chartered Accountants

Firm's Registration Number: 324272E

Anirban Seth

Anirban Seth

Partner

Membership Number: 305393

Place: Kolkata

Date: September 9th, 2021.

UDIN - 21305393AAAAER3433



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipments;

(b) The PPE have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the PPE has been physically verified by the management during the year and no material discrepancies between the books records and the physical PPE have been noticed.

2) (a) The Company has maintained proper records showing full particulars, including quantitative details of Stock;

(b) The Stock have been physically verified by the management in a phased manner, which in our opinion, is reasonable having regard to the size of the company and nature of its business.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

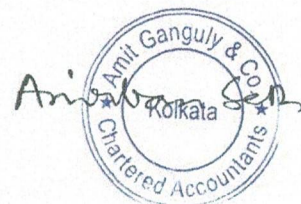
4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, GST, Duty of Customs, Cess and any other statutory dues with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they became payable.



- b) According to the information and explanation given to us, there are no dues of income tax, duty of customs, outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) As the Approval of Managerial Remuneration as per sec 197 of the Companies Act 2013 do not apply to a Private Limited Company, the CARO Report is not required on the matter.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 15) During the Financial year, the Company has not made any preferential or private allotment of shares and debentures and so the Order is not applicable to the Company.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Amit Ganguly & Co.

Chartered Accountants

Firm's Registration Number: 324272E

Anirban Seth

Anirban Seth

Partner

Membership Number: 305393



Place: Kolkata

Date: September 9th, 2021

SOTEFIN PARKING PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH ' 2021

Particulars	Note No.	31.03.2021		31.03.2020	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	3	99,89,400.00		99,89,400.00	
(b) Reserves and Surplus	4	10,84,51,340.91	11,84,40,740.91	9,17,70,665.21	10,17,60,065.21
(2) Share Application Money Pending Allotment			-		-
(3) Non-current Liabilities					
(a) Long-term Borrowings	5	3,13,54,090.90		1,56,76,953.00	
(b) Deferred Tax Liabilities (Net)		-		-	
(c) Long-term Provisions			3,13,54,090.90		1,56,76,953.00
(4) Current Liabilities					
(a) Short-term Borrowings	6	2,22,63,776.32		4,94,841.00	
(b) Trade Payables	7	4,74,80,394.28		4,93,20,825.00	
(c) Other Current Liabilities	8	2,28,48,002.43		4,77,07,527.00	
(d) Short-term Provisions		-		-	
TOTAL			9,25,92,173.03		9,75,23,193.00
ASSETS			24,23,87,004.84		21,49,60,211.21
(1) Non-current Assets					
(a) Property, Plant & Equipment					
(i) Tangible Assets :					
Gross Carrying Amount	9	5,70,37,448.55		3,31,21,022.21	
Less : Depreciation		(44,86,321.02)		(20,72,425.00)	
Net Carrying Amount			5,25,51,127.53		3,10,48,597.21
(ii) Capital Work in Progress	10		63,04,076.31		-
(iii) Intangible Assets	11		8,19,854.07		12,94,967.00
(b) Non-current Investment			2,85,16,260.00		64,10,275.00
(c) Deferred Tax Assets (Net)	12		1,77,155.00		35,505.00
(d) Long-term Loans and Advances			-		-
(2) Current Assets					
(a) Work in Progress			2,35,00,000.00		-
(b) Trade Receivables	13		6,60,31,518.40		13,18,47,156.00
(c) Cash and Bank Balances	14		41,036.40		8,75,156.00
(e) Other Current Assets	15		6,44,45,977.13		4,34,48,555.00
TOTAL			24,23,87,004.84		21,49,60,211.21

Summary of Significant Accounting Policies

2

For Amit Ganguly & Co.
Chartered Accountants
FRN - 324272E

Anirban Seth

Anirban Seth
Partner
Membership No. - 305393
9/2 Citizens,
103, Manicktala Main Road
Kolkata - 700 054
Date : 9th September, 2021



On behalf of the Board

Arup Choudhuri
Arup Choudhuri
(Director)
DIN - 03491600

J.P. Sanghavi

Jignesh Pravinchandra Sanghavi
(Director)
DIN - 02232988

SOTEFIN PARKING PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH ' 2021

Particulars	Note No.	31-03-2021		31-03-2020	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
INCOME					
I. Revenue from Operations	16		19,73,15,210.07		34,17,66,167.00
II. Other Income	17		12,77,564.49		7,19,582.00
III. Work in Progress			2,35,00,000.00		-
Total Revenue			22,20,92,774.56		34,24,85,749.00
IV. EXPENSES :					
Employee Benefit Expenses	18		2,26,07,214.41		2,27,96,938.00
Operation & Other Expenses	19		16,89,32,939.07		27,67,46,481.29
Finance Costs	20		46,60,013.46		31,95,634.00
Depreciation	9,10 & 11		29,62,009.02		12,96,713.00
Write off of Receivables being Non-Recoverable	13		47,41,285.00		36,368.00
Total Expenses			20,39,03,460.96		30,40,72,134.29
V. Profit Before Tax			1,81,89,313.60		3,84,13,614.71
VI. Tax Expense :					
1) Current Tax		(48,25,397.00)		(99,06,986.00)	
2) Deferred Tax Credit / (Charge)		1,41,650.00		15,480.00	
			(46,83,747.00)		(98,91,506.00)
VII. Profit / (Loss) After Tax			1,35,05,566.60		2,85,22,108.71
Basic & Diluted Earnings per Equity Share of Rs. 10/- each			13.52		28.55

Summary of Significant Accounting Policies

2

For Amit Ganguly & Co.
Chartered Accountants
FRN - 324272E

Anirban Seth

Anirban Seth
Partner
Membership No. - 305393
9/2 Citizens,
103, Manicktala Main Road
Kolkata - 700 054
Date : 9th September, 2021



On behalf of the Board

Arup Choudhuri

Arup Choudhuri
(Director)
DIN - 03491600

J. P. Sanghavi

Jignesh Pravinchandra Sanghavi
(Director)
DIN - 02232988

SOTEFIN PARKING PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

1. GENERAL INFORMATION

The Company was incorporated on 16th March, 2012 as a Private Limited Company.

2. Summary of Significant Accounting Policies

A) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention based on assumptions of going concern, consistency, with the generally accepted accounting principles (GAAP) in India on an accrual basis with the Accounting Standards notified under Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The Company expects its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

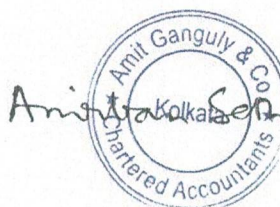
B) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation. Cost include all expenses incurred to bring the asset to its' present location and condition.

Purchase of any PPE of Rs. 5,000/- or below is depreciated at 100 % in the year of purchase.

C) Inventories

Stock of material is valued at the lower of cost or net realizable value after providing any other losses, where considered necessary. Cost is determined on first-in-first-out basis.



D) Cash and Cash Equivalent

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

E) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extra-ordinary items and tax is adjusted for the effects of transactions of non-cash nature. The cash flow from operating, investing and financing activities of the Company are segregated based on the available information.

F) Earning per share (EPS)

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the period. For the purpose of calculating diluted earning per share, the net profit for the year attributable to equity shareholders and the weighted average number of Equity Shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

G) Depreciation

Depreciation on PPE is provided on written down value method based upon the useful life of the respective PPE in accordance with Schedule II, Part C of the Companies Act, 2013 in such a manner that after the lapse of prescribed useful life the residual value is 5% of the original cost. However, residual value of all existing fixed assets as on 01.04.2014 shall be taken on actual basis, in case their respective residual value is less than 5% of their original cost.

Fixed assets whose revised useful life has already expired on or before 31.03.2014, carrying costs of such PPE over and above residual value will be adjusted with Reserves & Surplus.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

Anirban Sen



H) Accounting for Taxes on Income

Income Tax expense comprises current tax and deferred tax charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year based on applicable tax rates and laws. Deferred tax is recognized on timing difference; being the difference between taxable incomes and accounting income that originate in one period and is capable of reversal in one or more subsequent periods.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates applicable at the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future.

I) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

J) General

Accounting policies not specifically referred to are consistent with generally accepted accounting principles.

Anirban Sen



SOTEFIN PARKING PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2021

	31.03.2021	31.03.2020
	Amount (Rs.)	Amount (Rs.)
3 SHARE CAPITAL		
Authorised		
10,00,000 Equity Shares of Rs. 10/- each	1,00,00,000.00	1,00,00,000.00
Issued, Subscribed and Paid-up		
9,98,940 Equity Shares of Rs. 10/- each fully Paid up	99,89,400.00	99,89,400.00
	99,89,400.00	99,89,400.00

a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

	for the period ended 31/03/2021		for the period ended 31/03/2020	
	No. of Shares held	Amount paid up	No. of Shares held	Amount paid up
Opening Balance	9,98,940	99,89,400.00	9,98,940	99,89,400.00
Add : Shares issued during the period	0	-	0	-
Closing Balance	9,98,940	99,89,400.00	9,98,940	99,89,400.00

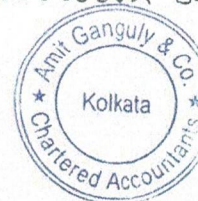
b) Details of shareholders holding more than 5% shares in the Company

	As at 31/03/2021		As at 31/03/2020	
	Nos.	% holding	Nos.	% holding
Equity share of Rs. 10/- each fully paid				
Pisa International Private Limited	2,49,735	25.00	2,49,735	25.00
Provion Technology S.A.	2,49,735	25.00	2,49,735	25.00
Jignesh Pravinchandra Sanghavi	2,49,735	25.00	2,49,735	25.00
Rakesh P. Shah	2,49,735	25.00	2,49,735	25.00

4 RESERVES AND SURPLUS

	As at 31/03/2021		As at 31/03/2020	
Capital Reserves				
Opening Balance	1,36,50,000.00		1,36,50,000.00	
Add: Addition during the year	-	1,36,50,000.00	-	1,36,50,000.00
Securities Premium Reserves				
Opening Balance	2,50,05,300.00		2,50,05,300.00	
Add: Addition during the year	-	2,50,05,300.00	-	2,50,05,300.00
General Reserves				
		-		-
Statement of Profit and Loss Account				
Opening Balance	5,31,15,365.21		2,45,93,256.50	
Surplus / (Deficit) for the period	1,35,05,566.60		2,85,22,108.71	
Adjustments for Income Tax Assessments completed	31,75,109.10		-	
Less : Appropriations :				
Proposed Equity Dividend	-	6,97,96,040.91	-	5,31,15,365.21
Total Reserves and Surplus		10,84,51,340.91		9,17,70,665.21

Anirban Sen



	31.03.2021 Amount (Rs.)	31.03.2020 Amount (Rs.)
5 LONG-TERM BORROWINGS		
<u>Secured Loan</u>		
<u>From Banks</u>		
Indusind Bank	-	46,24,044.00
HDFC Bank - Car Loan	3,79,148.71	8,38,060.00
HDFC Bank - Loan for New Office	1,13,45,518.29	-
HDFC Bank - Term Loan	1,48,76,700.00	-
	2,66,01,367.00	54,62,104.00
<u>Unsecured Loan</u>		
<u>From Banks</u>		
Indusind Bank - Term Loan	20,62,512.00	44,57,711.00
RBL Bank - Term Loan	14,81,356.00	34,20,956.00
<u>From Others</u>		
Loan from Bajaj Finance	-	-
Loan from Capital First	-	-
Loan from Capital First - IDFC Bank	12,08,855.90	23,36,182.00
Loan From Magma Fincorp Limited	-	-
	3,13,54,090.90	1,56,76,953.00
6 SHORT-TERM BORROWINGS		
<u>Secured Loans</u>		
<u>From Banks</u>		
<u>Overdraft</u>		
HDFC Bank Limited	2,17,68,935.32	-
<u>Unsecured Loans</u>		
<u>From Others</u>		
Inter Corporate Loan		
Loan to PISA International Private Limited	4,94,841.00	4,94,841.00
	2,22,63,776.32	4,94,841.00
7 TRADES PAYABLE		
For Business Purchases	4,74,80,394.28	4,93,20,825.00
	4,74,80,394.28	4,93,20,825.00

Anirban Sen



	31.03.2021 Amount (Rs.)	31.03.2020 Amount (Rs.)
8 OTHER CURRENT LIABILITIES		
Advance received from Customer		
Security Deposit Received	89,59,690.00	1,52,61,922.00
Remuneration Payable to Director	23,33,448.00	23,33,448.00
Salary Payable	-	-
Credit Card Balance	96,363.00	4,96,254.00
Profession Tax	1,15,349.71	2,255.00
TDS Payable	200.00	7,140.00
Provision for Gratuity	28,098.00	15,97,486.00
Liability for Expenses	19,43,115.00	7,33,315.00
ESI Payable	3,18,839.72	2,18,946.00
PF Payable	12,425.00	10,517.00
GST Liability (Net)	1,58,009.00	1,57,914.00
Tax Payable	-	71,38,664.00
	88,82,465.00	1,97,49,666.00
	2,28,48,002.43	4,77,07,527.00
12 DEFERRED TAX ASSET (NET)		
Deferred Tax Liability		
Timing Difference for Depreciation	-	-
Deferred Tax Assets		
Depreciation	(46,48,242.00)	35,505.00
Preliminary Expenses	-	-
Market Survey Expenses	-	-
Deferred Tax Assets (Net)	(46,48,242.00)	35,505.00
13 TRADE RECEIVABLES		
Receivable for More than 6 months	-	-
Other Receivables	7,07,72,803.40	13,18,83,524.00
Less: Written off being Non Recoverable	(47,41,285.00)	(36,368.00)
	6,60,31,518.40	13,18,47,156.00
14 CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Cash in Hand		
Balances with Banks :		
In Current Account		
With HDFC Bank Ltd. - Kolkata	8,920.00	2,073.00
With HDFC Bank Ltd. - Delhi	-	4,16,489.00
With HDFC Bank Ltd. - Mumbai	21,141.40	11,141.00
With Indusind Bank Ltd. - Mumbai	10,975.00	10,975.00
	-	4,34,478.00
	41,036.40	8,75,156.00
15 OTHER CURRENT ASSETS		
Tax Deducted at Source	1,13,74,899.00	1,28,74,848.00
Tax Collected at Source	13,877.03	-
Accrued Interest on FD	2,06,738.00	-
Income Tax Paid	-	3,05,586.00
GST Input (Net)	45,79,659.70	-
Security Deposit Paid	3,48,99,245.93	2,70,99,320.00
Advance to Staff	1,80,795.60	-
Advance Paid (to be recovered in Cash or Kind)	1,31,90,761.87	31,68,801.00
	6,44,45,977.13	4,34,48,555.00



Amit Ganguly & Co.
Chartered Accountants
Kolkata

SOTEFIN PARKING PRIVATE LIMITED
NOTES FORMING PART OF THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

	31-03-2021		31-03-2020	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
16 REVENUE FROM OPERATIONS				
<u>Export</u>				
Sales (Parking System)	19,43,621.00		12,18,510.00	
Service (Parking Consultancy)	-	19,43,621.00	-	12,18,510.00
<u>Domestic</u>				
Sales (Parking System)	19,04,22,090.07		33,69,83,057.00	
Service (Parking Consultancy)	49,49,499.00		35,64,600.00	
		19,53,71,589.07		34,05,47,657.00
		19,73,16,210.07		34,17,66,167.00
17 OTHER INCOME				
Discount Received		1,85,919.55		2,20,127.00
Income from Scrap Sales		39,860.00		-
Interest on Fixed Deposit		6,38,215.59		4,39,398.00
Insurance Claim Received		2,51,620.00		-
Parking Design Charges		-		-
Balances Written Back		1,60,001.00		50,000.00
Other Income		1,948.35		10,057.00
		12,77,564.49		7,19,582.00
18 EMPLOYEE BENEFIT EXPENSES				
Salary, Bonus & Allowances		1,91,27,316.00		1,99,88,581.00
Staff Welfare Expenses		7,20,478.41		3,18,049.00
Gratuity		12,09,800.00		7,33,315.00
Staff Training & Development Cost		-		41,200.00
Outstation Allowance		5,99,925.00		6,79,710.00
Employer's Contribution to Provident Fund		3,80,397.00		4,04,244.00
Employer's Contribution to Pension Scheme		4,72,076.00		5,14,413.00
Employer's Contribution to ESI		97,222.00		1,17,426.00
		2,26,07,214.41		2,27,96,938.00
19 OPERATIONAL & OTHER EXPENSES				
Opening Work in Progress		-		2,13,25,120.00
Expenses relating to Import of Goods		6,95,02,660.53		6,74,92,057.00
Purchase of Materials for Parking System		6,36,73,588.61		15,70,18,812.00
Installation Expenses		1,01,49,651.16		99,32,398.00
Site Expenses		4,65,269.00		8,01,972.00
Contract Procurement Expense		35,27,879.35		66,21,019.00
Auditors' Remuneration				
Statutory Audit Fees	50,000.00		50,000.00	
Tax Audit Fees	20,000.00		20,000.00	
GST Audit Fees	20,000.00		20,000.00	
Legal & Professional Fees		90,000.00		90,000.00
Labour Hire Charges at Site		45,26,077.95		16,33,865.00
Remuneration to Director		87,000.00		91,400.00
Printing and Stationery		54,00,000.00		54,00,000.00
Property Registration Fees		2,98,568.65		51,349.00
Internet Charges		-		-
Occupancy Cost		66,907.00		55,452.00
Office Maintenance		8,67,500.00		-
Travelling Expenses		13,28,630.10		97,915.00
VISA Application Fees		13,19,951.30		21,14,945.00
Telephone Expenses		-		50,585.00
Electricity Charges		36,021.00		75,743.00
Stamp Duty		1,82,523.00		1,89,490.00
Insurance Charges		21,485.90		1,23,422.00
Legal Expenses		3,88,645.40		4,00,227.00
Website Maintenance Charges		1,24,099.40		-
Car Maintenance		1,06,719.73		54,608.00
Car Running Expenses		1,31,688.72		21,240.00
Discount Allowed		3,75,987.95		-
Expenses for Branch Offices		6,97,630.65		35,400.00
Trade License Fees		36,56,708.78		26,74,634.00
Interest and Late Fine on Government dues		8,500.00		6,250.00
Miscellaneous Expenses		11,45,683.00		62,682.00
		7,53,561.89		3,25,896.29
		16,89,32,939.07		27,67,46,481.29
20 FINANCE COST				
Interest Expenses		17,75,098.51		23,33,022.00
Charges for LC		1,76,334.52		80,923.00
Charges for BG		1,85,052.25		1,06,362.00
Loan Processing Fees		-		1,52,003.00
Bank Commission		19,04,334.42		1,49,566.00
Bank Charges		6,19,193.76		3,73,758.00
		46,60,013.46		31,95,634.00



Anirban Sen

SOTEFIN PARKING PRIVATE LIMITED

Note Forming Part of the Balance Sheet as at 31.03.2021

Property, Plant and Equipment
Note - 9

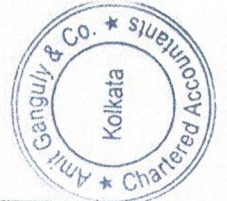
Description	Gross Carrying Amount			Depreciation / Amortisation		Net Carrying Amount	
	As at 01/04/2020	Additions During the Year	Disposal / Adjustments during the Year	As at 31/03/2021	upto 01/04/2020	For the Period upto 31/03/2021	As at 31/03/2021
Tangibles							
Land	2,30,46,122.70	51,24,789.00	-	2,81,70,911.70	-	-	2,81,70,911.70
Land Development Office Building	46,30,000.00	-	-	46,30,000.00	-	-	46,30,000.00
Computer Accessories	65,639.91	1,63,92,258.18	-	1,63,92,258.18	61,482.00	3,03,762.00	1,60,88,486.18
Computer Hardware	13,90,097.58	2,52,300.43	-	16,42,398.01	6,69,137.00	875.91	3,282.00
Furniture and Fixture	4,11,189.81	3,59,501.85	-	7,70,691.66	1,52,219.00	8,91,141.11	15,60,278.11
Air Conditioner	1,11,484.00	-	-	1,11,484.00	59,061.00	1,28,237.00	2,80,516.00
Car	22,35,978.00	15,03,488.00	-	37,39,466.00	5,65,223.00	13,572.00	72,633.00
Induction Cooker	4,687.96	-	-	4,687.96	2,583.00	8,12,422.00	13,77,645.00
Machineries and Equipments	9,53,338.83	41,338.00	-	9,94,676.83	3,15,715.00	545.00	3,128.00
Laptop	2,47,966.31	-	-	2,47,966.31	2,29,230.00	2,22,049.00	5,37,764.00
Router	6,090.00	-	-	6,090.00	5,785.00	11,834.00	2,41,084.00
Stand Fan	2,923.00	-	-	2,923.00	1,923.00	60.00	5,845.00
Upport Serial Converter	3,100.00	-	-	3,100.00	2,945.00	259.00	245.00
Mobile Phone	-	2,31,779.66	-	2,31,779.66	-	2,182.00	741.00
Utensils	11,224.11	10,971.22	-	22,195.33	6,355.00	2,979.00	121.00
Water Filter	1,180.00	-	-	1,180.00	767.00	27,273.00	2,04,506.66
						1,665.00	14,175.33
						107.00	306.00
TOTAL	3,31,21,022.21	2,39,16,426.34	-	5,70,37,448.55	20,72,425.00	24,13,896.02	5,25,51,127.53
Previous Year	2,72,85,569.21	58,35,453.00	-	3,31,21,022.21	10,86,646.00	9,85,779.00	3,10,48,597.21
							20,72,425.00
							2,61,98,923.21

Capital Work in Progress
Note - 10

Description	Gross Carrying Amount			Depreciation / Amortisation			Net Carrying Amount		
	As at 01/04/2020	Additions During the Year	Disposal / Adjustments during the Year	As at 31/03/2021	upto 01/04/2020	For the Period upto 31/03/2021	Adjustment for Sales	As at 31/03/2021	As at 31/03/2020
Factory Building	-	63,04,076.31	-	63,04,076.31	-	-	-	63,04,076.31	-
TOTAL	-	63,04,076.31	-	63,04,076.31	-	-	-	63,04,076.31	-
Previous Year	-	-	-	-	-	-	-	-	-

Intangible Assets
Note - 11

Description	Gross Carrying Amount			As at 31/03/2021	Depreciation / Amortisation		Net Carrying Amount		
	As at 01/04/2020	Additions During the Year	Disposal / Adjustments during the Year		upto 01/04/2020	For the Period	upto 31/03/2021	As at 31/03/2021	As at 31/03/2020
Intangibles	15,33,901.07	73,000.00	-	16,06,901.07	2,91,490.00	5,24,181.00	8,15,671.00	7,91,230.07	12,42,411.07
	72,000.00	-	-	72,000.00	19,444.00	23,932.00	43,376.00	28,624.00	52,556.00
TOTAL	16,05,901.07	73,000.00	-	16,78,901.07	3,10,934.00	5,48,113.00	8,59,047.00	8,19,854.07	12,94,967.07
Previous Year	-	16,05,901.00	-	16,05,901.00	-	3,10,934.00	3,10,934.00	12,94,967.00	-



Amit Ganguly & Co.

21. Other Notes

i) Gratuity & Leave Encashment

Neither Gratuity nor Leave Encashment is applicable to the employees of the company.

ii) Dues to Micro, Small and Medium Industries

There is no amount due to micro, small and medium industries as on 31/03/2021.

iii) The assets and liabilities which are expected to be realized and payable in the ordinary course of business not later than 12 months from the reporting date have been classified as current assets and current liabilities in the Balance Sheet. All other assets and liabilities have been classified as non-current.

iv) The Financial Statements for the year ended 31st March, 2021 have been prepared as per Revised Schedule III under the Companies Act, 2013. Previous Years figures have been reclassified / regrouped / rearranged to conform to the current year's classification wherever necessary.

Anirban Sen

