

NOTICE OF AGM

Shorter Notice is hereby given that 10th Annual General Meeting of the Members of Sotefin Parking Private Limited upon approval of the Members of the Company under Section 101 of the Companies Act, 2013 to conduct the Meeting at shorter notice, will be held at the Registered Office of the Company at 72/B, Barakhola, Kalikapur, Kolkata – 700 099 on Sunday, the 30th day of June, 2022 At 5.00 P.M. to transact the following business:

Ordinary Business:

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2022 together with the Reports of the Board of Directors and the Auditors thereon.
2. To approve, confirm and ratify the appointment of M/s Amit Ganguly & Co. Chartered Accountants (ICAI Firm Registration No. 324272E) as Statutory Auditors of the Company who shall hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Members of the Company.

Date : 02.06.2022

Place : Kolkata

By  Order of the Board

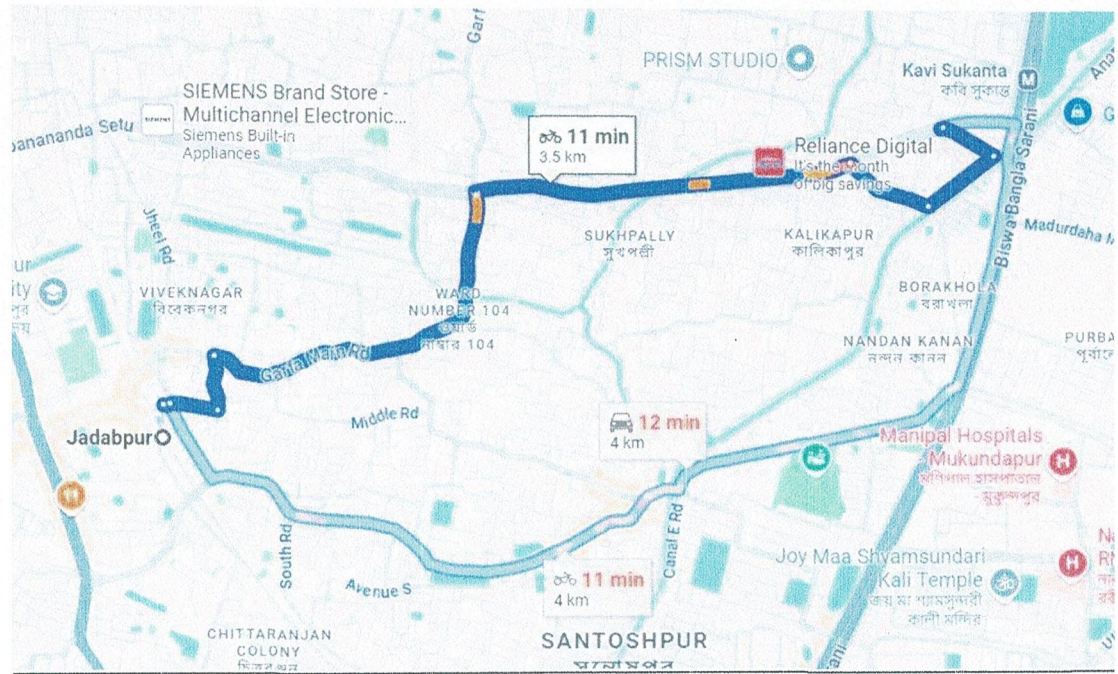
Arup Choudhuri
Director

DIN: 03491600

Notes:

1. A Member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll, to vote thereat instead of himself and such proxy need not be a Member of the Company.
2. An instrument appointing a proxy to be effective must be lodged at the Registered Office of the Company at least 48 hours before the commencement of the meeting.

Note: Please refer route map to the AGM Venue



Sotefin Parking Private Limited
CIN - U29221WB2012PTC175825
72/B, Barakhola Kalikapur , Kolkata, West Bengal, India – 700099

FORM OF PROXY

10th Annual General Meeting to be held on 30/06/2022 at 5:00 p.m.

I/We

Of

being a member/members of the above-named Company, hereby appoint:

.....

of

or failing him/her, the **Chairman of the Meeting** as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 30/06/2022 and at any adjournment thereof.

Number of Shares held:

Please indicate with an "X" in the appropriate box how you wish your votes to be cast:

Resolution No.	Resolution	For	Against
1	To receive and adopt the Financial Statements		
2	To approve, confirm and ratify the appointment of Statutory Auditors		

Signature of Member(s)

Date

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her.
2. A proxy need not be a member of the Company.
3. This form must be deposited at the Registered Office of the Company not less than 48 hours before the time appointed for holding the meeting.
4. In the case of joint holders, the signature of any one holder will be sufficient, but the names of all joint holders should be stated.
5. If the appointer is a corporation, this form must be under its common seal or under the hand of an officer or attorney duly authorized.

**ATTENDANCE SLIP
ANNUAL GENERAL MEETING**

Sotefin Parking Private Limited

72/B, Barakhola Kalikapur , Kolkata, West Bengal, India – 700099

Date of Meeting: _____

Time: _____

Venue: _____

MEMBER/PROXY DETAILS

Name of Member/Proxy: _____

Membership No./DP ID: _____

Folio No./Client ID: _____

No. of Shares Held: _____

Email Address: _____

Phone Number: _____

ATTENDANCE CONFIRMATION

☐ I hereby confirm my attendance at the Annual General Meeting

☐ I will be attending through proxy

Signature of Member/Proxy: _____

Date: _____

INSTRUCTIONS FOR MEMBERS:

This attendance slip must be filled in completely and handed over at the entrance of the meeting hall.

Members are requested to bring their copy of the Annual Report to the meeting.

Members attending the meeting in person or through electronic mode need not appoint a proxy.

Please carry a valid photo identification proof for verification at the entrance.

Members are requested to occupy their seats in the meeting hall at least 15 minutes before the scheduled time of the meeting.

Mobile phones must be kept on silent mode during the meeting.

For Office Use Only:

Entry Time: _____ | Verified By: _____

Note: This slip is valid only for the specified date and cannot be used for any other meeting.

Sotefin Parking Private Limited

Directors' Report

Dear Members

The Directors have pleasure in submitting the Annual Report of your Company together with the Audited Financial Statements covering the financial and operating performance for the year ended 31st March 2022.

1 Financial Results

Particulars	Rs. In Lacs	
	For the year ended 31.03.2022	For the year ended 31.03.2021
Revenue from Operations	4,766.41	1,973.15
Other Income	18.97	12.78
Work In Progress	210.50	235.00
Total Revenue	4,995.88	2,220.93
Profit before depreciation & tax	476.62	211.51
Depreciation	33.01	29.62
Profit before tax	443.60	181.89
Tax Expenses	122.14	46.84
Profit after tax	321.46	135.06

2 Operation

Revenue from Operations was about 142% higher than that in the previous year. This was due to increase in Domestic Sale of Parking System.

Profit before Tax at Rs. 443.60 Lacs was significantly higher by Rs. 261.71 Lacs working out to PBT / Revenue from operation at around same level of 9%.

Future Outlook:

The Company is on the right track with orders in hand, which will help the Company to propel its growth to the next level. This achievement will take the Company in its steady growth path. The Company has ambitious plans but wants to grow at a steady rate, so that the quality of the product is maintained, and the Company achieves the desired niche segment.

3. Change in the nature of business

There is no change in the nature of business of the company done during the year.

4. Events subsequent to the date of financial statements

No significant events have taken place which could have an impact over the financial position of the company.

5 Meetings

Four meetings of the Board of Directors were held during the Financial Year.

6. Directors & Key Managerial Personnel

The following are the Directors & Key Managerial Personnel

- a) Arup Choudhuri – Director & KMP;
- b) Jignesh Pravinchandra Sanghavi – Director & KMP.

7. Company's policy relating to Directors Appointment, Payment of Remuneration discharge of their duties

The provisions of section 178 (1) relating to constitution of Nomination and remuneration committee are not applicable to the company.

8. Details of policy developed and implemented by the company on its Corporate Social Responsibility Initiatives (CSR)

The provisions of CSR are not applicable to the company.

9. Changes in Share Capital

During the Financial Year, no Shares were issued by the Company.

10. Significant and Material Orders Passed by the Regulators

Pursuant to Section 134 (3) (q) of the Company's (Accounts) Rules 2014, it is stated that no material order has been passed by any regulator, court or tribunal impacting the company's operations and its going concern status during the Financial Year 2021-22.

11. Statutory Auditors

M/s Amit Ganguly & Co., Chartered Accountants, the statutory auditors of the company retire at the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. The members are requested to consider their appointment as the statutory auditors of the company from the conclusion of this Annual General Meeting till the conclusion of the next AGM.

The company has received a letter from M/S Amit Ganguly & Co. to the effect that they are not disqualified for such appointment within the meaning of section 141 of the Companies Act, 2013.

12. Auditors' Report

The Auditors' Report does not contain any qualification and accordingly no response in the Director's Report is called for.

13. Extract of Annual Return

As required, pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report is enclosed as - **ANNEXURE 'A'**.

14. Particulars of Loans, Guarantees or Investments Under Section 186

The company does not have any loan, guarantee or investments under section 186.

15. Deposit

The company has neither accepted nor renewed any deposits during the year under review.

16. Disclosure under the Sexual Harassment of women at work place (Prevention, Prohibition and Redressal) Act, 2013

The company has in place a policy for the above. Internal complaints committee has been setup to redress related complaints. The company did not receive any complaint during the year.

17. Conservation of energy, technology absorption

Industries required to furnish specific particulars as per Form A and B pursuant to (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 is not applicable to your Company.

18. Particulars of Employees

None of the employees are covered by the related provisions of the Act and hence, not applicable.

19. Directors' Responsibility Statement

Your Directors wish to inform that the Audited Accounts containing Financial Statements for the year ended 31st March 2022 are in full conformity with the requirements of the Act. They believe that the Financial Statements reflect fairly, the form and substance of transactions carried out during the year and reasonably present your company's financial condition and results of operations.

Your Directors further confirm that in preparation of the Annual Accounts:

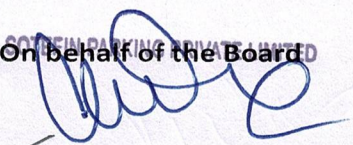
- (i) The applicable Accounting Standards have been followed along with proper explanations relating to material departures.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The Accounts have been prepared on a going concern basis.
- (v) The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate effectively.
- (vi) The Directors have devised proper systems to ensure proper compliance with all the provisions of applicable laws and that such systems were adequate and operating effectively.

20. Acknowledgement

The Directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

Date : 30th June, 2022
Place : Kolkata

On behalf of the Board



Arup Choudhuri
Director
DIN: 03491600

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED
ON 31ST MARCH, 2022

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS

i. CIN	U29221WB2012PTC175825
ii. RegistrationDate	16/03/2012
iii. NameoftheCompany	SOTEFIN PARKING PRIVATE LIMITED
iv. Category/Sub-CategoryoftheCompany	Company limited by shares
v. AddressoftheRegisteredofficeandcontactdetails	72/B, Barakhola Kalikapur Kolkata Kolkata - 700 099
vi. Whetherlistedcompany	No
vii. Name, Address and Contact details of Registrar and TransferAgent,ifany	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company
shall be stated:-

Sr.N o.	Nameand Description of mainproducts/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Other civil engineering works, n.e.c.	99532909	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	FCRN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	Pisa International Private Limited	NA	Associate	25%	Section 2(6) of Companies Act, 2013
2.	Proviron Technology S.A.	_____	Associate	25%	Section 2(6) of Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp		2,49,735	2,49,735	25.00		2,49,735	2,49,735	25.00	
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-		2,49,735	2,49,735	25.00		2,49,735	2,49,735	25.00	
2) Foreign									
g) NRIs- Individuals									
h) Other- Individuals									
i) Bodies Corp.		2,49,735	2,49,735	25.00		2,49,735	2,49,735	25.00	
j) Banks / FI									
k) Any Other....									
Sub-total(A)(2):-		2,49,735	2,49,735	25.00		2,49,735	2,49,735	25.00	
B. Public Shareholding									

1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total(B)(1)		0.00	0.00	0.00		0.00	0.00	0.00	
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	-								
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs.1 lakh	-								
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		4,99,470	4,99,470	50.00		4,99,470	4,99,470	50.00	
c) Others(Specify)									
Sub-total(B)(2)	-	4,99,470	4,99,470	50.00		4,99,470	4,99,470	50.00	
Total Public Shareholding (B)=(B)(1)+(B)(2)	-								
C. Shares held by Custodian for GDRs & ADRs		0	0	0		0	0	0.00	
Grand Total (A+B+C)	-	9,98,940	9,98,940	100.00		9,98,940	9,98,940	100.00	

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	PISA INTERNATIONAL PRIVATE LIMITED	2,49,735	25.00		2,49,735	25.00		0
2.	PROVIRON TECHNOLOGY S.A.	2,49,735	25.00		2,49,735	25.00		0

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4,99,470	50.00	4,99,470	50.00
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	4,99,470	50.00	4,99,470	50.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment :

	<i>Rs. In Lacs</i>			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	483.70	52.48	0.00	536.18
i) Principal Amount	483.70	52.48	0.00	536.18
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not	0.00	0.00	0.00	0.00
Total (i+ii+iii)	483.70	52.48	0.00	536.18
Change in Indebtedness during the financial year				
- Addition	228.08	352.87	0.00	580.95
- Reduction	(173.80)	(47.53)	0.00	(220.33)
Net Change	55.28	305.34	0.00	361.62
Indebtedness at the end of the financial year	538.98	357.82	0.00	896.80
i) Principal Amount	538.98	357.82	0.00	896.80
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	538.98	357.82	0.00	896.80

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager

(Rs. In Lacs)

Sl. No.	Particulars of Remuneration	Name of MD / WTD/ Manager		Total Amount
		Arup Chaudhuri	Jignesh Pravinchandra Sanghavi	
1.	Gross salary	30.00	24.00	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30.00	24.00	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	
1.	Stock Option	0.00	0.00	
2.	Sweat Equity	0.00	0.00	
3.	Commission			
	- as % of profit	0.00	0.00	
	- others, specify...	0.00	0.00	
4.	Others, please specify	0.00	0.00	
5.	Total(A)	30.00	24.00	

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of director other than MD/WTD/ Manager		Total Amount
	<u>Independent Directors</u> ·Fee for attending board committee meetings ·Commission ·Others, please specify	NIL	NIL	
	Total(1)			
	<u>Other Non-Executive Directors</u> ·Fee for attending board committee meetings ·Commission ·Others, please specify			
	Total(2)			
	Total(B)=(1+2)			
	Total Managerial Remuneration			

C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

NIL

- There was no any requirement w.r.t. appointment of any KMP in the Company as per the provisions of Companies Act, 2013 and rules made thereon.

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax				

	Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES : NIL.

- The Company has not received any such notices for penalties/punishment related to any non compliance/compounding of offences under Companies Act, 2013/1956 and rules made there under during the period under review.

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compound ing fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty					
Punishment					
Compoundi ng					
B. Directors					
Penalty					
Punishment					
Compoundi ng					
C. Other Officers In Default					
Penalty					
Punishment					
Compoundi ng					

FOR THE BOARD OF DIRECTORS


ARUP CHOUDHURI
 Director
 DIN: 03491600

Place: Kolkata
 Date: 30th June, 2022

INDEPENDENT AUDITORS' REPORT

To the Members of Sotefin Parking Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Sotefin Parking Private Limited** ("**the Company**"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, and Notes to the Financial Statements, including a summary of Significant Accounting Policies and Other Explanatory Information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Principles Generally Accepted in India, of the state of affairs of the Company as at March 31, 2022, and Statement of Profit & Loss and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Anirban Sen



Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account



Anirban Sen

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Amit Ganguly & Co.

Chartered Accountants

Firm's Registration Number: 324272E

Anirban Seth

Anirban Seth

Partner

Membership Number: 305393

Place: Kolkata

Date: June 30th, 2022

UDIN - 22305393APAMOL3250



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022.

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipments,

(b) The PPE have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the PPE has been physically verified by the management during the year and no material discrepancies between the books records and the physical PPE have been noticed.

The Value of Land at Bagnan and Office Building was revalued during the year by Crediting Revaluation Reserve based on Report of Certified Valuer.

2) (a) The Company has maintained proper records showing full particulars, including quantitative details of Stock.

(b) The Stock have been physically verified by the management in a phased manner, which in our opinion, is reasonable having regard to the size of the company and nature of its business.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, GST, Duty of Customs, Cess and any other statutory dues with the appropriate authorities.



Amritan Sen

According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they became payable

b) According to the information and explanation given to us, there are no dues of income tax, duty of customs, outstanding on account of any dispute

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year

11) As the Approval of Managerial Remuneration as per sec 197 of the Companies Act 2013 do not apply to a Private Limited Company, the CARO Report is not required on the matter

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon

15) During the Financial year, the Company has not made any preferential or private allotment of shares and debentures and so the Order is not applicable to the Company

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon

For Amit Ganguly & Co.

Chartered Accountants

Firm's Registration Number 324272E

Anirban Seth

Anirban Seth

Partner

Membership Number 305393

Place Kolkata

Date June 30th, 2022



SOTEFIN PARKING PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

1. GENERAL INFORMATION

The Company was incorporated on 16th March, 2012 as a Private Limited Company.

2. Summary of Significant Accounting Policies

A) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention based on assumptions of going concern, consistency, with the generally accepted accounting principles (GAAP) in India on an accrual basis with the Accounting Standards notified under Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The Company expects its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

B) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation. Cost include all expenses incurred to bring the asset to its' present location and condition.

Purchase of any PPE of Rs. 5,000/- or below is depreciated at 100 % In the year of purchase.

C) Inventories

Stock of material is valued at the lower of cost or net realizable value after providing any other losses, where considered necessary. Cost is determined on first-in-first-out basis.



Anurban Sen

D) Cash and Cash Equivalent

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

E) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extra-ordinary items and tax is adjusted for the effects of transactions of non-cash nature. The cash flow from operating, investing and financing activities of the Company are segregated based on the available information.

F) Earning per share (EPS)

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the period. For the purpose of calculating diluted earning per share, the net profit for the year attributable to equity shareholders and the weighted average number of Equity Shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

G) Depreciation

Depreciation on PPE is provided on written down value method based upon the useful life of the respective PPE in accordance with Schedule II, Part C of the Companies Act, 2013 in such a manner that after the lapse of prescribed useful life the residual value is 5% of the original cost. However, residual value of all existing fixed assets as on 01.04 2014 shall be taken on actual basis, in case their respective residual value is less than 5% of their original cost.

Fixed assets whose revised useful life has already expired on or before 31.03.2014, carrying costs of such PPE over and above residual value will be adjusted with Reserves & Surplus.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.



Anirban Sen

H) Accounting for Taxes on Income

Income Tax expense comprises current tax and deferred tax charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year based on applicable tax rates and laws. Deferred tax is recognized on timing difference; being the difference between taxable incomes and accounting income that originate in one period and is capable of reversal in one or more subsequent periods.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates applicable at the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future.

I) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

J) General

Accounting policies not specifically referred to are consistent with generally accepted accounting principles.



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22. Other Notes

i) Gratuity & Leave Encashment

Neither Gratuity nor Leave Encashment is applicable to the employees of the company.

ii) Dues to Micro, Small and Medium Industries

There is no amount due to micro, small and medium industries as on 31/03/2022.

iii) The assets and liabilities which are expected to be realized and payable in the ordinary course of business not later than 12 months from the reporting date have been classified as current assets and current liabilities in the Balance Sheet. All other assets and liabilities have been classified as non-current.

iv) Trade Payables

Ageing for Trade Payables outstanding as at 31.03.2022

(INR '000)

Ageing for Trade Payables Outstanding as at 31.03.2022 (INR '000)					
Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1 - 2 years	2 – 3 years	More than 3 years	
Trade Payables					
MSME	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
Others	46,480.93 (30,951.15)	541.32 (16,529.24)	14,115.92 (0.00)	0.00 (0.00)	61,138.17 (47,480.39)
Disputed dues – MSME	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
Disputed dues - Others	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)

Note – Figures in Bracket corresponds to Previous Year



Anirban Sen

vii) Additional Regulatory Information

Ratios

Ratios	Numerator	Denominator	Current Year	Previous Year
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	1.61	1.66
Debt-Equity Ratio (in times)	Debt consists of borrowings and Lease Liabilities	Total Equity	0.46	0.45
Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit After Taxes + Non Cash Operating Expenses + Interest + Other Non-cash Adjustments	Debt Service = Interests and Lease Payments + Principal Repayments	1.88	2.18
Return on Equity Ratio (in %)	Profit for the year Less Preference Dividend (if any)	Average Total Equity	20.42	12.29
Trade Receivables Turnover Ratio (in times)	Revenue from Operation	Average Trade Receivable	5.39	1.99
Trade Payables Turnover Ratio (in times)	Cost of Equipment + Other Expenses	Average Trade Payable	8.29	4.58
Net Capital Turnover Ratio (in times)	Revenue from Operations	Average Working Capital (i.e. Total Current Assets less Total Current Liabilities)	4.68	3.21
Net Profit Ratio (in %)	Profit for the year	Revenue from Operations	6.74	6.84
Return on Capital Employed (in %)	Profit Before Tax and Finance Costs	Capital Employed = Net worth + Deferred Tax Liabilities	22.59	15.36

viii) The Financial Statements for the year ended 31st March, 2022 have been prepared as per Revised Schedule III under the Companies Act, 2013. Previous Years figures have been reclassified / regrouped / rearranged to conform to the current year's classification wherever necessary.



Amrita Sen

vi) Related Party disclosure and transactions

(Rs. In Lakhs)

Sl. No.	Name	Relationship	Nature of transaction	Amount	Outstanding due from / (to)
1	Arup Choudhuri	Director	Remuneration	30.00	(10.25)
2	Jignesh P Sanghavi	Director	Remuneration	24.00	(11.20)
3	Rakesh P. Shah	Shareholder	Repayment of Loan	65.00	(110.00)
4	Pisa International Private Limited	Shareholder & Inter-corporate Borrowing	Loan	0.00	(4.95)
5	Provion Technology SA	Shareholder	a) Sales	4.85	4.85
			b) Purchase	84.30	(4.97)

Amrban Sen



v) Trade Receivables

Ageing for Trade Receivables outstanding as at 31.03.2022

(INR '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months – 1 year	1 – 2 years	2 – 3 years	More than 3 years	
Trade Receivables – Billed						
Undisputed Trade Receivables – Considered Good	88,125.60 (35,592.84)	7.00 (2,426.12)	2,545.40 (28,012.55)	20,252.56 (0.00)	0.00 (0.00)	1,10,930.56 (66,031.51)
Undisputed Trade Receivables – which have significant increase in credit risk	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
Undisputed Trade Receivables – Credit impaired	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
Disputed Trade Receivables – Considered Good	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
Disputed Trade Receivables – which have significant increase in credit risk	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
Disputed Trade Receivables – Credit impaired	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)

Note – Figures in Bracket corresponds to Previous Year



Amrit Ganguly Sd/-

SOTEFIN PARKING PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH ' 2022

Figures in INR - Rounded off to Thousands

Particulars	Note No.	31.03.2022		31.03.2021	
		Amount ('000)	Amount ('000)	Amount ('000)	Amount ('000)
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	3	9,989.40		9,989.40	
(b) Reserves and Surplus	4	1,86,403.91	1,96,393.31	1,08,451.34	1,18,440.74
(2) Share Application Money Pending Allotment			-		-
(3) Non-current Liabilities					
(a) Long-term Borrowings	5	20,815.70		31,354.10	
(b) Deferred Tax Liabilities (Net)		-		-	
(c) Long-term Provisions			20,815.70		31,354.10
(4) Current Liabilities					
(a) Short-term Borrowings	6	68,865.00		22,263.78	
(b) Trade Payables	7	61,138.17		47,480.39	
(c) Other Current Liabilities	8	36,917.77		22,848.00	
(d) Short-term Provisions		-		-	
			1,66,920.94		92,592.17
TOTAL			3,84,129.95		2,42,387.01
ASSETS					
(1) Non-current Assets					
(a) Property, Plant & Equipment					
(i) Tangible Assets :					
Gross Carrying Amount	9	1,08,951.46		57,037.46	
Less : Depreciation		(7,787.76)		(4,486.32)	
Net Carrying Amount					
(ii) Capital Work in Progress	10		1,01,163.70		52,551.14
(iii) Intangible Assets	11		6,304.08		6,304.08
			968.90		819.85
(b) Non-current Investment			6,735.90		28,516.26
(c) Deferred Tax Assets (Net)	12		238.59		177.16
(d) Long-term Loans and Advances			-		-
(2) Current Assets					
(a) Closing Stock			21,635.13		-
(b) Work in Progress			21,050.00		-
(c) Trade Receivables	13		1,10,930.56		23,500.00
(d) Cash and Bank Balances	14		26.40		66,031.51
(e) Other Current Assets	15		1,15,076.69		41.02
TOTAL			3,84,129.95		2,42,387.01

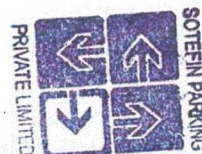
Summary of Significant Accounting Policies

2

For Amit Ganguly & Co.
Chartered Accountants
FRN - 324272E

Anirban Seth

Anirban Seth
Partner
Membership No. - 305393
9/2 Citizens,
103, Manicktala Main Road
Kolkata - 700 054
Date : June 30, 2022



On behalf of the Board

Arup Choudhuri

Arup Choudhuri
(Director)
DIN - 03491600

J.P. Sanghani

Jignesh Pravinchandra Sanghani
(Director)
DIN - 02232988

SOTEFIN PARKING PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH '2022

Particulars	Note No.	Figures in INR - Rounded off to Thousands			
		31-03-22		31-03-21	
		Amount ('000)	Amount ('000)	Amount ('000)	Amount ('000)
INCOME					
I. Revenue from Operations	16		4,76,641.43		1,97,315.21
II. Other Income	17		1,896.69		1,277.57
III. Work in Progress			21,050.00		23,500.00
Total Revenue			4,99,588.12		2,22,092.78
IV. EXPENSES :					
Material Consumed	18		3,15,885.48		1,33,176.25
Employee Benefit Expenses	19		30,600.53		22,609.89
Operation & Other Expenses	20		97,702.86		35,754.04
Finance Costs	21		7,737.57		4,660.00
Depreciation	9,10 & 11		3,301.44		2,962.01
Write off of Receivables being Non-Recoverable	13		-		4,741.29
Total Expenses			4,55,227.88		2,03,903.48
V. Profit Before Tax			44,360.24		18,189.30
VI. Tax Expense :					
1) Current Tax		(12,275.29)		(4,825.40)	
2) Deferred Tax Credit / (Charge)		61.43		141.65	
			(12,213.86)		(4,683.75)
VII. Profit / (Loss) After Tax			32,146.38		13,505.55
Basic & Diluted Earnings per Equity Share of Rs. 10/- each			32.18		13.52

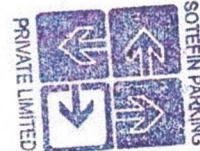
Summary of Significant Accounting Policies

2

For Amit Ganguly & Co.
Chartered Accountants
FRN - 324272E

Anirban Seth

Anirban Seth
Partner
Membership No. - 305393
9/2 Citizens,
103, Manicktala Main Road
Kolkata - 700 054
Date : June 30, 2022



On behalf of the Board

Arup Choudhuri

Arup Choudhuri
(Director)
DIN - 03491600

J. P. Sanghavi

Jignesh Pravinchandra Sanghavi
(Director)
DIN - 02232988

SOTEFIN PARKING PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2022

Figures in INR - Rounded off to Thousands

	31.03.2022	31.03.2021
	Amount ('000)	Amount ('000)
3 SHARE CAPITAL		
Authorised		
10,00,000 Equity Shares of Rs. 10/- each	10,000.00	10,000.00
Issued, Subscribed and Paid-up		
9,98,940 Equity Shares of Rs. 10/- each fully Paid up	9,989.40	9,989.40
	9,989.40	9,989.40

a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

	for the period ended 31/03/2022		for the period ended 31/03/2021	
	No. of Shares held	Amount paid up ('000)	No. of Shares held	Amount paid up ('000)
Opening Balance	9,98,940	9,989.40	9,98,940	9,989.40
Add : Shares issued during the period	0	-	0	-
Closing Balance	9,98,940	9,989.40	9,98,940	9,989.40

b) Details of shareholders holding more than 5% shares in the Company

	As at 31/03/2022		As at 31/03/2021	
	Nos.	% holding	Nos.	% holding
Equity share of Rs. 10/- each fully paid				
Pisa International Private Limited	2,49,735	25.00	2,49,735	25.00
Provion Technology S.A.	2,49,735	25.00	2,49,735	25.00
Jignesh Pravinchandra Sanghavi	2,49,735	25.00	2,49,735	25.00
Rakesh P. Shah	2,49,735	25.00	2,49,735	25.00

4 RESERVES AND SURPLUS

Figures in INR - Rounded off to Thousands

	As at 31/03/2022		As at 31/03/2021	
Capital Reserves				
Opening Balance	13,650.00		13,650.00	
Less: Appreciation in value of Assets charged to Capital Reserve earlier, now transferred to Revaluation Reserve	(13,650.00)		-	13,650.00
Capital Reserves				
Opening Balance	-		-	
Add: Appreciation in value of Assets charged to Capital Reserve earlier, now transferred to Revaluation Reserve	13,650.00		-	
Add: Appreciation in Value of Assets during Current Year	45,806.19	59,456.19	-	
Securities Premium Reserves				
Opening Balance	25,005.30		25,005.30	
Add: Addition during the year	-		-	
General Reserves				
		25,005.30		25,005.30
Statement of Profit and Loss Account				
Opening Balance	69,796.04		53,115.38	
Surplus / (Deficit) for the period	32,146.38		13,505.55	
Adjustments for Income Tax Assessments completed	-		3,175.11	
Less : Appropriations :				
Proposed Equity Dividend	-		-	
		1,01,942.42		69,796.04
Total Reserves and Surplus		1,86,403.91		1,08,451.34



Amritan Seth

		Figures in INR - Rounded off to Thousands	
		31.03.2022	31.03.2021
		Amount ('000)	Amount ('000)
5	LONG-TERM BORROWINGS		
	<u>Secured Loan</u>		
	<u>From Banks - Payable beyond 1 year</u>		
	Indusind Bank	-	-
	HDFC Bank - Car Loan	-	379.15
	HDFC Bank - Loan for New Office	7,291.14	11,345.52
	PNB - Car Loan	1,561.28	-
	HDFC Bank - Term Loan	2,030.70	14,876.70
		10,883.12	26,601.37
	<u>Unsecured Loan</u>		
	<u>From Banks</u>		
	Indusind Bank - Term Loan	-	2,062.51
	RBL Bank - Term Loan	-	1,481.36
	<u>From Banks - Payable beyond 1 year</u>		
	HDFC Bank Limited	5,327.14	-
	IDFC Bank	2,465.99	-
	Yes Bank	2,139.45	-
	<u>From Others</u>		
	Loan from Bajaj Finance	-	-
	Loan from Capital First	-	-
	Loan from Capital First - IDFC Bank	-	-
	Loan From Magma Fincorp Limited	-	1,208.86
		-	-
		20,815.70	31,354.10
6	SHORT-TERM BORROWINGS		
	<u>Secured Loans</u>		
	<u>From Banks</u>		
	<u>Overdraft</u>		
	HDFC Bank Limited	38,135.00	21,768.94
	HDFC Bank Limited	2,414.49	-
	<u>From Banks - Payable within 1 year</u>		
	Indusind Bank	-	-
	HDFC Bank - Car Loan	-	-
	HDFC Bank - Loan for New Office	-	-
	PNB - Car Loan	2,112.99	-
	HDFC Bank - Term Loan	353.21	-
		-	-
		43,015.69	21,768.94
	<u>Unsecured Loans</u>		
	<u>From Banks</u>		
	<u>Overdraft</u>		
	Bajaj Finance	2,452.97	-
	Tata Capital	4,911.00	-
	<u>From Banks - Payable within 1 year</u>		
	HDFC Bank Limited	2,172.86	-
	IDFC Bank	2,443.97	-
	Yes Bank	873.67	-
		-	-
	<u>Loan from Others</u>		
	Rakesh P. Shah	11,000.00	-
	<u>Inter Corporate Loan</u>		
	Krishna Infrasel Private Limited	1,500.00	-
	PISA International Private Limited	494.84	494.84
		68,865.00	22,263.78
7	TRADES PAYABLE		
	For Business Purchases	61,138.17	47,480.39
		61,138.17	47,480.39



Figures in INR - Rounded off to Thousands

	31.03.2022	31.03.2021
	Amount ('000)	Amount ('000)
8 OTHER CURRENT LIABILITIES		
Advance received from Customer	7,745.99	8,959.69
Security Deposit Received	-	2,333.45
Remuneration Payable to Director	2,145.00	-
Salary Payable	2,384.77	96.36
Credit Card Balance	-	115.35
Profession Tax	9.80	0.20
TDS Payable	905.55	28.10
TCS Payable	5.18	-
Provision for Gratuity	1,943.12	1,943.12
Liability for Expenses	371.45	318.84
ESI Payable	12.20	12.42
PF Payable	236.95	158.00
GST Liability (Net)	-	-
Tax Payable	21,157.76	8,882.47
	36,917.77	22,848.00
12 DEFERRED TAX ASSET (NET)		
Deferred Tax Liability	-	-
Timing Difference for Depreciation	-	-
Deferred Tax Assets		
Depreciation	238.59	177.16
Preliminary Expenses	-	-
Market Survey Expenses	-	-
Deferred Tax Assets (Net)	238.59	177.16
13 TRADE RECEIVABLES		
Receivable for More than 6 months	22,804.96	-
Other Receivables	88,125.60	70,772.80
Less: Written off being Non Recoverable	-	(4,741.29)
	1,10,930.56	66,031.51
14 CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Cash in Hand	26.40	8.90
Balances with Banks :		
In Current Account		
With HDFC Bank Ltd. - Kolkata	-	-
With HDFC Bank Ltd. - Delhi	-	21.14
With HDFC Bank Ltd. - Mumbai	-	10.98
With Indusind Bank Ltd. - Mumbai	-	-
	26.40	41.02
15 OTHER CURRENT ASSETS		
Tax Deducted at Source	21,282.49	11,374.90
Tax Collected at Source	39.54	13.88
Prepaid Insurance	980.36	-
Accrued Interest on FD	300.01	206.74
Income Tax Paid	3,447.81	-
GST Input (Net)	7,972.68	4,579.66
Security Deposit Paid	57,005.91	34,899.25
Advance to Staff	-	180.80
Advance Paid (to be recovered in Cash or Kind)	24,047.89	13,190.76
	1,15,076.69	64,445.99



SOTEFIN PARKING PRIVATE LIMITED

Note Forming Part of the Balance Sheet as at 31.03.2022

Property, Plant and Equipment

Note - 9

Description	Gross Carrying Amount					Depreciation / Amortisation			Figures in INR - Rounded off to Thousands	
	As at 01/04/2021	Additions During the Year	Revaluation during the year	Disposal / Adjustments during the Year	As at 31/03/2022	upto 01/04/2021	For the Period	Adjustment for Sales	upto 31/03/2022	Net Carrying Amount
Tangibles										
Land	28,170.91	543.50	36,484.91	-	65,199.32	-	-	-	-	28,170.91
Land Development	4,630.00	170.88	-	-	4,800.88	-	-	-	-	4,800.88
Office Building	16,392.26	286.46	9,321.28	-	26,000.00	303.76	1,544.32	-	1,848.08	24,151.92
Computer Accessories	65.64	-	-	-	65.64	62.36	-	-	62.36	3.28
Computer Hardware	1,642.40	457.39	-	-	2,099.79	1,560.28	199.27	-	1,759.55	340.24
Furniture and Fixture	770.69	1,625.42	-	-	2,396.11	280.52	414.92	-	695.44	82.12
Air Conditioner	111.48	-	-	-	111.48	72.63	10.06	-	695.44	490.17
Car	3,739.47	2,795.01	-	-	6,534.48	1,377.65	950.81	-	2,328.46	38.85
Induction Cooker	4.69	-	-	-	4.69	3.13	0.40	-	3.53	1.16
Machineries and Equipments	994.68	25.71	-	-	1,020.39	537.76	107.15	-	644.91	375.48
Laptop	247.97	89.89	-	-	337.86	241.06	48.38	-	289.44	48.42
Router	6.09	-	-	-	6.09	5.85	-	-	5.85	6.91
Stand Fan	2.92	-	-	-	2.92	2.18	0.19	-	2.37	0.24
Uport Serial Converter	3.10	-	-	-	3.10	2.98	-	-	2.98	0.74
Mobile Phone	231.78	-	-	-	231.78	27.27	-	-	27.27	0.12
Ustensils	22.20	15.33	-	-	37.53	8.02	5.82	-	13.84	204.51
Motor Bike	-	98.42	-	-	98.42	-	20.04	-	20.04	23.69
Water Filter	1.18	-	-	-	1.18	0.87	0.08	-	0.95	78.38
TOTAL	57,037.46	6,107.81	45,306.19	-	1,08,951.46	4,486.32	3,301.44	-	7,787.76	1,01,163.70
Previous Year	33,121.02	23,916.43	-	-	57,037.46	2,072.43	2,413.80	-	4,486.32	52,551.14

Capital Work in Progress

Note - 10

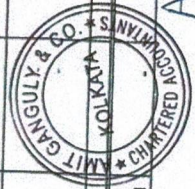
Description	Gross Carrying Amount					Depreciation / Amortisation			Figures in INR - Rounded off to Thousands	
	As at 01/04/2021	Additions During the Year	Revaluation during the year	Disposal / Adjustments during the Year	As at 31/03/2022	upto 01/04/2021	For the Period	Adjustment for Sales	upto 31/03/2022	Net Carrying Amount
Factory Building	6,304.08	-	-	-	6,304.08	-	-	-	-	6,304.08
TOTAL	6,304.08	-	-	-	6,304.08	-	-	-	-	6,304.08
Previous Year	-	6,304.08	-	-	6,304.08	-	-	-	-	6,304.08

Intangible Assets

Note - 11

Description	Gross Carrying Amount					Depreciation / Amortisation			Figures in INR - Rounded off to Thousands	
	As at 01/04/2021	Additions During the Year	Revaluation during the year	Disposal / Adjustments during the Year	As at 31/03/2022	upto 01/04/2021	For the Period	Adjustment for Sales	upto 31/03/2022	Net Carrying Amount
Intangibles										
Computer Software	1,606.90	149.05	-	-	1,755.95	815.67	-	-	815.67	940.28
ISO Certification	72.00	-	-	-	72.00	43.38	-	-	43.38	28.62
TOTAL	1,678.90	149.05	-	-	1,827.95	859.05	-	-	859.05	819.85
Previous Year	1,605.90	73.00	-	-	1,678.90	310.93	548.11	-	859.05	819.85

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SOTEFIN PARKING PRIVATE LIMITED
NOTES FORMING PART OF THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

		INR - Rounded off to Thousands			
		31-03-22		31-03-21	
		Amount ('000)	Amount ('000)	Amount ('000)	Amount ('000)
16	REVENUE FROM OPERATIONS				
	<u>Export</u>				
	Sales (Parking System)	14,989.10		1,943.62	
	Service (Parking Consultancy)	-	14,989.10	-	1,943.62
	<u>Domestic</u>				
	Sales (Parking System)	4,48,741.05		1,90,422.09	
	Service (Parking Consultancy)	12,911.28	4,61,652.33	4,949.50	1,96,371.59
			4,76,641.43		1,97,316.21
17	OTHER INCOME				
	Discount Received		296.41		185.92
	Income from Scrap Sales		538.11		39.86
	Interest on Fixed Deposit		938.57		638.22
	Insurance Claim Received		35.92		251.62
	Parking Design Charges		-		-
	Balances Written Back		-		160.00
	Other Income		87.68		1.95
			1,896.69		1,277.67
18	MATERIALS CONSUMED				
	Opening Stock	-		-	
	Add:				
	Expenses relating to Import of Goods	1,41,243.19		69,502.66	
	Purchase of Materials for Parking System	1,96,277.42		63,673.59	
	Less: Closing Stock	21,635.13	3,15,885.48	-	1,33,176.25
			3,15,885.48		1,33,176.25
19	EMPLOYEE BENEFIT EXPENSES				
	Salary, Bonus & Allowances		26,885.16		19,127.32
	Staff Welfare Expenses		1,212.36		723.14
	Gratuity		46.73		1,209.80
	Medical Insurance		334.19		-
	Staff Training & Development Cost		17.58		-
	Outstation Allowance		878.48		599.93
	Employer's Contribution to Provident Fund		549.00		380.40
	Employer's Contribution to Pension Scheme		580.62		472.08
	Employer's Contribution to ESI		96.41		97.22
			30,600.53		22,609.89



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		31-03-22		31-03-21	
		Amount ('000)	Amount ('000)	Amount ('000)	Amount ('000)
20	OPERATIONAL & OTHER EXPENSES				
	Opening Work in Progress		23,500.00		-
	Installation Expenses		43,780.96		10,149.65
	Site Expenses		236.93		1,074.05
	Contract Procurement Expense		4,474.81		3,527.88
	Auditors' Remuneration				
	Statutory Audit Fees	50.00		50.00	
	Tax Audit Fees	20.00		20.00	
	GST Audit Fees	20.00		20.00	
	Legal & Professional Fees		90.00		90.00
	Labour Hire Charges at Site		3,854.12		4,551.33
	Remuneration to Director		3,002.04		87.00
	Printing and Stationery		5,400.00		5,400.00
	Property Tax		219.85		298.57
	Internet Charges		14.06		-
	Occupancy Cost		94.16		66.91
	Office Maintenance		5,271.38		867.50
	Travelling & Conveyance		2,838.76		1,363.04
	Donation Paid		1,965.80		1,319.95
	VISA Application Fees		71.00		23.00
	Telephone Expenses		-		-
	Electricity Charges		3.25		36.02
	Profession Tax		322.99		182.52
	Stamp Duty		17.50		-
	Insurance Charges		56.13		21.49
	Legal Expenses		153.92		388.65
	IT Related Expenses		3.25		137.20
	Car Maintenance		535.03		110.06
	Car Running Expenses		170.78		131.69
	Discount Allowed		379.54		375.99
	Round off		721.76		697.63
	Courier Charges		(0.05)		(0.01)
	Expenses for Branch Offices		77.12		42.81
	Trade License Fees		70.27		3,656.71
	Interest and Late Fine on Government dues		27.90		8.50
	Miscellaneous Expenses		349.60		1,145.90
			-		-
			97,702.86		35,754.04
21	FINANCE COST				
	Interest Expenses		5,979.33		1,775.10
	Charges for LC		909.69		176.33
	Charges for BG		51.56		185.05
	Loan Processing Fees		311.93		-
	Bank Commission		219.00		1,904.33
	Bank Charges		266.06		619.19
			7,737.57		4,660.00



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